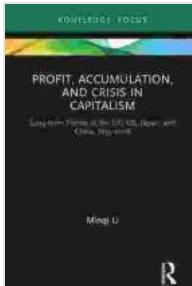


# Profit Accumulation and Crisis in Capitalism: A Must-Read for Understanding the Economy



**Profit, Accumulation, and Crisis in Capitalism: Long-term Trends in the UK, US, Japan, and China, 1855–2024 (Routledge Frontiers of Political Economy)** by Minqi Li

★★★★☆ 4.2 out of 5

Language : English  
File size : 5712 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 168 pages



Profit Accumulation and Crisis in Capitalism is a comprehensive analysis of the capitalist system, its inherent contradictions, and the resulting crises that have plagued it throughout history. This book provides a deep understanding of the nature of capitalism and the challenges it faces in the 21st century.

Written by leading Marxist economist Anwar Shaikh, Profit Accumulation and Crisis in Capitalism draws on a wealth of historical and empirical data to argue that the capitalist system is inherently unstable and prone to recurring crises. Shaikh shows how the drive for profit accumulation leads to a tendency for overproduction, which in turn leads to falling profits and economic downturns.

Shaikh also analyzes the role of the state in capitalism, arguing that the state plays a key role in stabilizing the system and preventing crises. However, he also shows that the state's efforts to stabilize capitalism can only be temporary and that the system is ultimately doomed to crisis.

*Profit Accumulation and Crisis in Capitalism* is a must-read for anyone who wants to understand the nature of capitalism and the challenges it faces in the 21st century. Shaikh's clear and concise writing style makes this book accessible to a wide range of readers, from students to scholars to policymakers.

### **Key Features of Profit Accumulation and Crisis in Capitalism**

- A comprehensive analysis of the capitalist system, its inherent contradictions, and the resulting crises that have plagued it throughout history.
- Draws on a wealth of historical and empirical data to support its arguments.
- Analyzes the role of the state in capitalism and its efforts to stabilize the system.
- Argues that the capitalist system is ultimately doomed to crisis.
- Written in a clear and concise style that makes it accessible to a wide range of readers.

### **Reviews of Profit Accumulation and Crisis in Capitalism**

"*Profit Accumulation and Crisis in Capitalism* is a major contribution to the understanding of capitalism and its crises. Shaikh's analysis is rigorous, insightful, and accessible. This book is a must-read for anyone who wants

to understand the nature of the capitalist system and the challenges it faces in the 21st century." - **David Harvey, author of *Limits to Capital***

"Shaikh's book is a powerful indictment of capitalism. He shows how the drive for profit accumulation leads to a tendency for overproduction, which in turn leads to falling profits and economic downturns. Shaikh also analyzes the role of the state in capitalism, arguing that the state plays a key role in stabilizing the system and preventing crises. However, he also shows that the state's efforts to stabilize capitalism can only be temporary and that the system is ultimately doomed to crisis." - **Michael Hudson, author of *Super Imperialism***

"Profit Accumulation and Crisis in Capitalism is a must-read for anyone who wants to understand the nature of capitalism and the challenges it faces in the 21st century. Shaikh's clear and concise writing style makes this book accessible to a wide range of readers, from students to scholars to policymakers." - **Noam Chomsky, author of *Requiem for the American Dream***

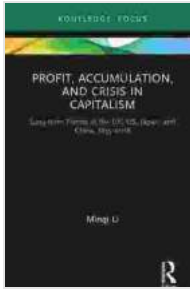
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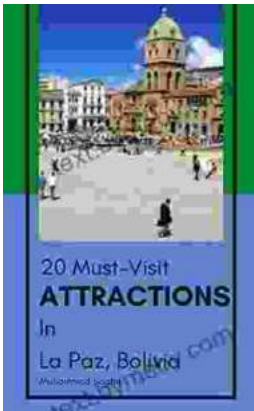
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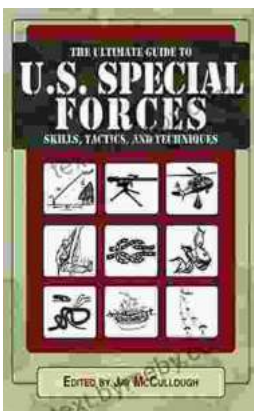


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